

## Certificate - XS Buyback

The Underwriter's having received payment of the premium, agree to indemnify the Insured in respect of any Excess or First Amount Payable as specifically stated and imposed in terms of an Existing Policy following Loss or Damage subsidence or landslip to the Property or required in terms of the Trustees Indemnity, Money and Fidelity sections of an Existing Policy during any Period of Insurance provided that:

-such indemnity shall NOT include the amount of any excess/first amount payable applicable to any Geyser insured in terms of an Existing Policy.

-the maximum amount payable for any claim under this policy shall not exceed the sum of R3 000,00.

### DEFINITIONS

#### The Property

Shall mean the Buildings, fixed glass and sanitary ware in the Buildings, pumps and machinery for swimming pools, boreholes, sauna/spa baths, auto gates and garage doors, and Machinery.

#### Machinery (Domestic Use only)

Motors, motor generating sets, gearboxes, braking equipment, drums and all associated equipment and controlling switchgear in lift rooms and lift shafts, boilers air conditioning plant and standby generator sets.

#### Buildings

The building of the residence, including outbuildings, landlords fixtures and fittings therein and thereon including fitted carpets, lifts and lift equipment, transformers, motors, boilers, air-conditioning units, standby generators and walls (excluding dam walls, gates, posts and fences (excluding hedges), sporting/ recreational structures including (but not limited to) swimming pools, tennis courts and floodlights, sauna/spa baths/Jacuzzis and water pumps, pool machinery, borehole motors, brick, tar concrete or paved roads, driveways parking areas paths or patios.

#### Geyser

A device designed to hold and heat water comprising an exterior tank, an inner casing, a thermostat, expansion pipe and safety valve including a vacuum breaker and

- oil in tanks or heating installation
- all apparatus or pipes designed for the conveyance of water or oil
- any fixed water or oil-fired installation installed at the homeowners residence.

#### Loss of/or Damage

Shall mean the sudden and unforeseen loss of or accidental damage to, the Buildings, The Property, Machinery and Money.

#### Period of Insurance

Is the period commencing from the date that the cover in terms of this Policy incepts to the last day of that month whereafter it is for a period to one calendar month for which premium has been paid and accepted by The Underwriter.

A current insurance policy effected by the Insured with a domestic insurer (as defined in the Short Term Insurance Act) giving insurance cover in respect of the Buildings, and/or The Property and /or Machinery and/or Money and/or Fidelity and/or Trustees Indemnity.

### CONDITIONS

#### 1. Premium

Shall in all instances be payable in advance and made to the Underwriter's principal place of business.

#### 2. Claims

- 2.1 All claims shall be notified to the Underwriter's within 30 days of the loss or damage giving rise to the claim.
- 2.2 No claim will be paid if the Insured or anyone acting on their behalf intentionally or fraudulently cause the loss or damage to occur.

#### 3. Cancellation

Either party shall give the other 30 days written notice.

### EXCEPTIONS

The Underwriter's will NOT be liable for any claim in terms of this Policy in respect of:

1. any loss of or damage caused by rust, gradual deterioration or wear and tear.
2. any loss or damage NOT covered in terms of the Existing Policy (other than the excess, first amount payable).
3. any Geyser whether insured in terms of the Existing Policy or NOT.
4. any claim submitted more than 30 days after the date of the loss or damage.
5. any claim where the underwriters of the Existing Policy have rejected or repudiated it for any reason.